Guidance for Including Methane Abatement in Oil and Gas Debt Structuring: Methane Finance Working Group Announces Release



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The Methane Finance Working Group ("MFWG") has released a guidance document titled:

Guidance for Including Methane Abatement in Oil and Gas Debt Structuring ("Guidance").

MFWG is described as a coalition of financial, technical, and environmental partners developing a financial framework to mobilize capital to reduce methane emissions.

A key goal of MFWG is described as assessing:

…how debt capital markets could adapt existing financing structures to deploy capital toward emission reduction strategies across oil and gas company operations.

The Guidance is described as a consolidation of MFWG's findings and recommendations providing a path for financial firms and oil and gas companies to:

…create credible, practical, and mutually beneficial arrangements that prioritize methane and flaring reduction projects.

A driver of the formation of MFWG is stated to be the fact that technology for abating methane and flaring emissions has become "increasingly available and cost-effective."

A copy of the Guidance can be downloaded here.