

Michele Simmons Allgood

Member

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Top ranked in public finance by *Chambers USA*, Michele Allgood has extensive experience in all areas of municipal and public finance in Arkansas including bond counsel, underwriter's counsel, issuer's counsel, trustee's counsel, purchaser's counsel and borrower's counsel. She represents Arkansas state agencies, municipalities, counties, facility boards and commissions in matters of capital improvement and economic development projects. Michele has experience in taxable, tax exempt, public and private municipal finance transactions and advises clients in general corporate law, business transactions and government relations.

Practice Areas

Municipal and Public Finance
Business and Corporate Law
Education
Public Utilities and Renewable Energy

Education

Vanderbilt Law School
J.D. - (1995)

Hendrix College
B.A., summa cum laude - (1992)

Bar Admissions

Arkansas

Experience

- Serves as Economic Development Bond Guaranty Program Bond Counsel for the Arkansas Development Finance Authority.
- Serves as general counsel to the Pulaski County Public Facilities Board.
- Drafted legislation permitting electric utilities to securitize the costs of storm restoration recovery, merging state agencies, and authorizing a variety of state financing options.
- Provided assistance as bond counsel to multiple cities and counties to facilitate economic development projects through payment in lieu of tax (PILOT) and tax abatement agreements.
- Acted as Bond Counsel to the Residential Housing Facilities Board of the City of Magnolia, Arkansas in connection with a student housing project benefitting Southern Arkansas University.
- Represents clients in connection with federal and state securities compliance related to matters of public finance.

Professional Recognition

- *Chambers USA:* Top Ranked Band 1 in Public Finance in Arkansas (2024-2026)
- *Chambers USA:* Corporate/Commercial Municipal Bonds in Arkansas (2015, 2017-2023)
- *The Best Lawyers in America®:* Economic Development Law (2026-2027)
- *The Best Lawyers in America®:* Public Finance Law (2019-2027)

- *The Best Lawyers in America®:* Project Finance Law (2025-2027)
- *Mid-South Super Lawyers:* Government Finance (2019)
- Arkansas State Chamber of Commerce's Leadership Arkansas Class X (2015-2016)
- *Arkansas Business* 40 Under 40 Business and Community Leaders (2010)
- Graduate, Leadership Greater Little Rock, Class XXII (2006-2007)

Involvement

- Arkansas Bar Association
- Fellow, Arkansas Bar Foundation
- Board of Directors, Arkansas Bar Foundation (2024)
- Pulaski County Bar Association
- Craighead County Bar Association
- National Association of Bond Lawyers (1995 - present)
- Arkansas Bar Association Representative, Title 19 Recodification Working Group
- Chair, Mitchell Williams Business Practice Group
- Former Chair, Central Arkansas Workforce Development Board (2015-2023)
- Board of Directors, Dillard's Federal Credit Union (2008 – present)
- Board of Directors, Christopher Homes of Arkansas, Inc. (2016 - present)
- Board of Directors, Kiwanis Activities, Inc. (2007 – present)
- Kiwanis Club of Downtown Little Rock (1996-present)
- President (2009-2010)
- Lt. Governor for Division 21 B, Missouri-Arkansas District of Kiwanis International, (2011-2012)
- Former Board Member, Pulaski County Bar Foundation (2011-2021)