About Mitchell Williams

Providing strategic counsel on a variety of sophisticated legal matters for 55 years, the attorneys of Mitchell Williams bring together decades of diverse professional experience and extensive relationships to offer clients in Arkansas and across the United States the most comprehensive services and solutions possible. As progressive leaders in the legal community, we work as advocates and partners to help companies meet the complex business needs required to succeed in today's challenging economic climate.

Attorneys in the Mitchell Williams Tax Group are divided into specialized teams to provide our clients with the variety of tax services needed in today's complex and competitive environment. The Estate Planning & Probate Administration Team is well versed and experienced in sophisticated estate planning techniques that assist clients in creating and implementing estate plans that take into account tax issues, human factors and financial management issues. The Income Tax Team advises clients on a wide variety of individual, partnership and corporate income tax issues related to entity formation, buying and selling businesses, buying and selling real estate including tax-free exchanges, organizing and operating tax-exempt entities and advising insurance companies regarding the taxation of insurance products. The Tax Controversy and Litigation Team focuses upon favorably resolving tax matters at whatever procedural stage they arise - through alternative dispute resolution programs and through litigation in state courts, the Tax Court and all levels of the federal court system. The Employee Benefits Team has expertise in designing and drafting customized benefits and compensation programs for privately-held and publicly-traded companies with respect to all types of pension and welfare benefits plans including ESOP's, qualified and non-qualified plans and 401(k) plans.

Today, the firm employs 76 attorneys from offices in Arkansas, Texas, and New York.

For more information visit **MitchellWilliamsLaw.com**.

For additional information, call Tracey B. Stark at 501-370-4237 or email tstark@mwlaw.com.

MITCHELL | WILLIAMS

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19th Annual Tax Seminar

Northwest Arkansas
October 29 - Rogers
Embassy Suites

Central Arkansas
November 5 - Little Rock
Pleasant Valley
Country Club

Program

8:00 a.m. Registration

8:30 - 9:20 a.m. **Jeff Dixon**
What's on the Menu for Cafeteria Plans as a Result of Health Care Reform and Other Recent Law Changes? The Patient Protection and Affordable Care Act of 2010 (affectionately known as the "Health Care Reform Act") included changes, both positive and negative for employer sponsored cafeteria plans. This presentation will discuss the changes, as well as some other recent legislative or regulatory changes affecting cafeteria plans. The presentation will also analyze federal income tax planning opportunities that the changes may present.

9:20 - 9:45 a.m. **Jennifer R. Pierce/Steve Bauman**
What's New About the New LLC Act? The revised Uniform Limited Liability Company Act will be proposed in the 2011 Arkansas General Assembly and is expected to pass. This presentation will focus on the differences between this new LLC Act and Arkansas' existing LLC Act.

9:45 - 10:00 a.m. Break

10:00 - 10:25 a.m. **Steve Bauman**
Allocating Purchase Price to Personal Goodwill. Selling the assets of a business almost always has a higher tax cost than the selling stock. This presentation will examine the possibility of allocating a portion of the purchase price to personal goodwill to reduce the tax cost.

10:25 - 10:50 a m. **Jennifer R. Pierce/Steve Bauman**
A Primer on Medicaid Planning: What's Fair and What's Foul? An overview of the basic rules that advisors need to know when clients ask questions about Medicaid eligibility and Special Needs Trusts.

10:50 - 11:40 a.m. **Tod Yeslow**
Strategically Responding to the Patient Protection and Affordable Care Act. This presentation will focus on the provisions of the Patient Protection and Affordable Care Act of 2010 that are pertinent to employers. In addition, this presentation will offer a four-step process to assist the employer in analyzing which provisions of the Act will apply to it and suggest what the employer should consider in weighing the options provided under the Act.

11:40 a.m. - 12:25 p.m. Lunch

12:25 - 1:15 p.m. **Trav Baxter**
Tax Law Developments: Agriculture and Natural Resources. This presentation will focus on income and estate tax developments affecting agriculture and natural resources, with an emphasis on renewable energy, energy conservation, and land conservation incentives. Selected state and local tax issues will also be discussed.

1:15 - 2:05 p.m. **Chris Rogers**
Formula Clauses and the Estate Plan. A review of *Christiansen v. Commissioner* and the use of defined value and other formula clauses in a variety of estate planning situations.

2:05 - 2:20 p.m. Break

2:20 - 2:45 p.m. **Jennifer R. Pierce/Steve Bauman**
The New Carry-Over Basis Regime: A One Year Reign. This presentation will examine the modified carry-over basis system applicable to decedents dying in 2010. And beyond?

2:45 - 3:45 p.m. **Anton Janik**
When Clients Lie: How to Recognize It, What to Do, When to Get Away, and How to Document It. A review of your ethical obligations as accountants and attorneys when confronted with a client who has hidden or misrepresented to you or to a tax authority information which is material to your handling of the matter.

3:45 - 4:25 p.m. Panel Disscussion

This seminar qualifies for 8 hours of CPE and 6.75 hours of CLE credit, including one hour of ethics. Continuing education credit approval has also been applied for through the Institute of Certified Bankers (ICB) for bankers and trust officers and the Certified Financial Planner Board of Standards, Inc. (CFP) for financial planners. No prerequisites or advance preparation are required. This intermediate to advanced level seminar will greatly benefit participants. Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C. is registered with the National Association of the State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the Arkansas roster of CPE Sponsors.

2010 Registration Form

Name: ____________________
Company: ____________________
Address: ____________________
City, State, Zip: ____________________
Phone: ____________________
E-Mail: ____________________
Seminar: Rogers _____ Little Rock _____
CPE: _____ CLE: _____ ICB: _____ CFP: _____

Additional participants from your company

Name: ____________________
Email: ____________________
Seminar: Rogers _____ Little Rock _____
CPE: _____ CLE: _____ ICB: _____ CFP: _____

Name: ____________________
Email: ____________________
Seminar: Rogers _____ Little Rock _____
CPE: _____ CLE: _____ ICB: _____ CFP: _____

Name: ____________________
Email: ____________________
Seminar: Rogers _____ Little Rock _____
CPE: _____ CLE: _____ ICB: _____ CFP: _____

TOTAL AMOUNT DUE: $__________

The cost of the seminar is $125.00 for the first registrant from your organization and $105.00 for each additional registrant. The fee includes course materials and lunch.

NO REFUNDS WILL BE MADE AFTER THE REGISTRATION DEADLINE. Registration deadline is five (5) working days prior to the seminar date. Please make check payable to Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C. and return total payment with this registration to:

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