

AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
March 29, 2016
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report -Paes**
- V. New Business - Request for Reimbursement - Joe Hoover**

LUST #			
56-0013	SEMS (1)	1. MAPCO Express #7334, Trumann	\$32,994.38
67-0045	EPC (3)	2. Tiger Mart-D Store, De Queen	\$19,459.39
32-0031	PPM (1)	3. Murphy USA Store #7356, Batesville	\$33,043.71
54-0022	PPM (1)	4. Double Quick #97, Helena	\$87,678.47
09-0010	Cardno ATC (1)	5. Former Valero Corner Store #1800, Dermott	\$34,526.76
Total \$			<u>207,702.71</u>

- VII. Other Business**
- 1. Reimbursement Guideline Update-Hoover
- 2. Re-Organization Update-Hoover
- 3. Trust Fund Cost Recovery Update-Hoover

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

RST Division - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending February 29, 2016

I. Fund Balance on February 1, 2016 -----		\$	<u>23,064,296.51</u>
II. Receipts			
1. Previously reported -----	\$		146,216,247.91
2. February receipts -----	\$		<u>586,560.91</u> *
Total receipts to date -----		\$	146,802,808.82
III. Expenditures			
1. Previously reported -----	\$		123,151,951.40
2. February expenditures -----	\$		<u>672,732.67</u>
Total expenditures to date -----		\$	<u>123,824,684.07</u>
IV. Fund Balance on February 29, 2016 -----		\$	22,978,124.75
V. Interest			
1. Previously reported -----	\$		9,805,071.10
2. February Interest-----	\$		<u>-</u>
Total interest to date -----		\$	<u>9,805,071.10</u>
VI. Total investments on February 1, 2016 -----		\$	<u>21,000,000.00</u>
VII. Funds available on February 29, 2016 -----		\$	<u>1,978,124.75</u>

STATUS OF TRUST FUND

Fund balance on 02/29/16-----		\$	22,978,124.75
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	436,710.72
Claims approved but unpaid -----		\$	337,438.54
Other corrective action obligations (estimated) -----		\$	10,976,350.25
Potential third party obligations (estimated) -----			
Adjusted balance -----		\$	<u>10,877,625.24</u>

CERTIFIED TRUE AND CORRECT



 Keith Reed
 Fiscal Division Chief

* includes \$ 3,567.11 interest income (wp)