

**AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
April 26, 2016
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM**

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report -Paes**
- V. New Business - Request for Reimbursement - Joe Hoover**

LUST #

| | | |
|------------------|--|--------------------------|
| 18-0111 SEMS (7) | 1. Flash Market #152, Marion | \$5,742.15 |
| 18-0112 SEMS (7) | 2. Flash Market #152, Marion | \$5,271.23 |
| 16-0060 PMI (4) | 3. MFA Oil, Paragould | \$17,698.04 |
| 17-0042 PMI (11) | 4. Ken's Stop & Shop, Van Buren | \$44,457.80 |
| 60-0878 PMI (4) | 5. Shell Superstop #433, North Little Rock | \$21,716.07 |
| 62-0059 PMI (12) | 6. Forest City Shell, Forrest City | \$51,419.72 |
| 73-0072 PMI (1) | 7. AC Store #6, Searcy | \$3,812.40 |
| | Total \$ | <u>150,117.41</u> |

VII. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY


RST Division - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending March 31, 2016

| | | |
|--|-------------------|-------------------------|
| I. Fund Balance on March 1, 2016 ----- | | \$ <u>22,978,124.75</u> |
| II. Receipts | | |
| 1. Previously reported ----- | \$ 146,802,808.82 | |
| 2. March receipts ----- | \$ 691,135.44 | |
| Total receipts to date ----- | | \$ 147,493,944.26 |
| III. Expenditures | | |
| 1. Previously reported ----- | \$ 123,824,684.07 | |
| 2. March expenditures ----- | \$ 366,825.72 * | |
| Total expenditures to date ----- | | \$ 124,191,509.79 |
| IV. Fund Balance on March 31, 2016 ----- | | \$ 23,302,434.47 |
| V. Interest | | |
| 1. Previously reported ----- | \$9,808,638.21 | |
| 2. March Interest ----- | \$ 3,452.05 | |
| Total interest to date ----- | | \$ 9,812,090.26 |
| VI. Total investments on March 1, 2016 ----- | | \$ 21,000,000.00 |
| VII. Funds available on March 31, 2016 ----- | | \$ <u>2,302,434.47</u> |

STATUS OF TRUST FUND

| | | |
|---|--|-------------------------|
| Fund balance on 03/31/16----- | | \$ 23,302,434.47 |
| Reserve for emergency projects ----- | | \$ 350,000.00 |
| Current claims received ----- | | \$ 473,899.38 |
| Claims approved but unpaid ----- | | \$ 207,694.79 |
| Other corrective action obligations (estimated) ----- | | \$ 11,565,879.91 |
| Potential third party obligations (estimated) ----- | | |
| Adjusted balance ----- | | \$ <u>10,704,960.39</u> |

CERTIFIED TRUE AND CORRECT



 Keith Reed
 Fiscal Division Chief

* As of 3/31/16 there was a \$13,209.21 payroll still to be paid out the next day (4/01/2016)