AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
June 28, 2016
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM

I. Call Meeting to Order
II. Introduction of Guests
III. Approval of Minutes
IV. Financial Status Report -Paes
V. New Business - Request for Reimbursement - Joe Hoover

LUST #			
56-0016	EPC (2)	1. Jordan's Kwik Stop #39, Lepanto	$43,382.89
03-0038	SoCo (21)	2. Cotter Oil Co. Bulk Plant ASTs, Cotter	$107,779.59
04-0179	PMI (2& Final)	3. Jiffy Kwick, Rogers	$9,495.68
06-0029	PMI (5)	4. Cash's Citgo #2, Warren	$111,236.84
46-0174	PMI (9)	5. Road Runner #2, Texarkana	$213,770.19
		Total $	**485,665.19**

VII. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

RST Division - Petroleum Storage Tank State Trust Fund
Financial Status Report for Period Ending May 31, 2016

I. Fund Balance on May 1, 2016			$	23,470,337.64
II. Receipts				
1. Previously reported	$	148,090,321.90		
2. May receipts	$	618,619.13		
Total receipts to date			$	148,708,941.03
III. Expenditures				
1. Previously reported	$	124,619,984.26		
2. May expenditures	$	29,373.15		
Total expenditures to date			$	124,649,357.41
IV. Fund Balance on May 31, 2016			$	24,059,583.62
V. Interest				
1. Previously reported		$9,815,542.31		
2. May Interest	$	3,567.11		
Total interest to date	$	9,819,109.42		
VI. Total investments on May 1, 2016			$	22,000,000.00
VII. Funds available on May 31, 2016			$	2,059,583.62

STATUS OF TRUST FUND

Fund balance on 05/31/16	$	24,059,583.62
Reserve for emergency projects	$	350,000.00
Current claims received	$	611,854.43
Claims approved but unpaid	$	167,651.25
Other corrective action obligations (estimated)	$	11,186,449.70
Potential third party obligations (estimated)		
Adjusted balance	$	11,743,628.24

CERTIFIED TRUE AND CORRECT

William R Millard
Acting Fiscal Division Chief