

**AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
May 23, 2018
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM**

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report - Paes**
- V. New Business - Request for Reimbursement - Zweifel**

LUST #				
05-0021	JEI	#9	1. 7 Food Mart, Harrison	\$120,479.78
26-0139	SoCo	#1	2. Central Avenue Texaco, Hot Springs	\$56,006.55
63-0058	SoCo	#14	3. Riverside Grocery, Benton	\$43,306.33
18-0123	Cobb	#3	4. Former J-Mart #3, West Memphis	\$5,905.07
01-0097	PMI	#2	5. Gillett Gas and Goods, Gillett	\$30,781.04
63-0069	PMI	#1	6. Bryant Superstop, Bryant	<u>\$35,535.07</u>
Total \$				<u>\$292,013.84</u>

VII. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY


RST Division - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending April 30, 2018

I. Fund Balance on April 1, 2018 -----		\$ <u>26,521,303.55</u>
II. Receipts		
1. Previously reported -----	\$ 161,985,085.36	
2. April receipts -----	<u>\$ 688,007.63</u>	
Total receipts to date -----		\$ 162,673,092.99
III. Expenditures		
1. Previously reported -----	\$ 136,044,061.31	
2. April expenditures -----	<u>\$ 143,996.73</u>	
Total expenditures to date -----		<u>\$ 136,188,058.04</u>
IV. Fund Balance on April 30, 2018 -----		\$ 27,065,314.45
V. Interest		
1. Previously reported -----	\$9,905,476.76	
2. April interest -----	<u>\$ 52,211.47</u>	
Total interest to date -----		<u>\$ 9,957,688.23</u>
VI. Total investments on April 30, 2018 -----		<u>\$ 20,993,500.00</u>
VII. Funds available on April 30, 2018 -----		<u>\$ 6,071,814.45</u>

STATUS OF TRUST FUND

Fund balance on 04/30/18-----		\$ 27,065,314.45
Reserve for emergency projects -----		\$ 350,000.00
Current claims received -----		\$ 445,508.97
Claims approved but unpaid -----		\$ 495,647.00
Other corrective action obligations (estimated) -----		\$ 10,395,575.66
Potential third party obligations (estimated) -----		\$ 992,500.00
Adjusted balance -----		<u>\$ 14,386,082.82</u>

CERTIFIED TRUE AND CORRECT

 5/15/18

Chris James, CPA
Fiscal Division Manager