

**AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
February 23, 2016
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM**

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report -Paes**
- V. New Business - Request for Reimbursement - Joe Hoover**

LUST #

30-0024 PMI (4)	1. Malvern Shell #80, Malvern	\$191,793.01
34-0014 SoCo (8)	2. J.D. Williams Oil Company, Newport	\$107,958.28
60-0859 SoCo (6)	3. Dodge's Store, North Little Rock	\$37,687.25

Total \$ 337,438.54

VII. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

RST Division - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending January 31, 2016

I. Fund Balance on January 1, 2016 -----		\$	<u>22,575,082.23</u>
II. Receipts			
1. Previously reported -----	\$		145,700,796.96
2. January receipts -----	\$		<u>515,450.95</u>
Total receipts to date -----		\$	146,216,247.91
III. Expenditures			
1. Previously reported -----	\$		123,125,714.73
2. January expenditures -----	\$		<u>26,236.67</u>
Total expenditures to date -----		\$	<u>123,151,951.40</u>
IV. Fund Balance on January 31, 2016 -----		\$	23,064,296.51
V. Interest			
1. Previously reported -----	\$		9,801,619.05
2. January Interest -----	\$		<u>3,452.05</u>
Total interest to date -----		\$	<u>9,805,071.10</u>
VI. Total investments on January 31, 2016 -----		\$	<u>21,000,000.00</u>
VII. Funds available on January 31, 2016 -----		\$	<u>2,064,296.51</u>

STATUS OF TRUST FUND

Fund balance on 01/31/16 -----		\$	23,064,296.51
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	678,063.46
Claims approved but unpaid -----		\$	644,833.85
Other corrective action obligations (estimated) -----		\$	9,680,368.90
Potential third party obligations (estimated) -----		\$	-
Adjusted balance -----		\$	<u>11,711,030.30</u>

CERTIFIED TRUE AND CORRECT



 Keith Reed
 Fiscal Division Chief