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Institute of Scrap Recycling Industries Economic Impact Study: Arkansas/National Statistics

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The Institute of Scrap Recycling Industries ("ISRI") published a report titled:

Economic Impact Study – U.S.-Based Scrap Recycling Industry 2017 ("Report")

The Report addresses the economic environmental impact of the United States scrap recycling industry on a national and state-by-state (including Arkansas) basis.

The Report expresses various kinds of economic activity such as jobs and exports, including an assessment of both direct and indirect economic impacts.

The Report concludes that the United States scrap recycling industry created 534,506 jobs and generated \$13.2 billion in tax revenues for governments across the country in 2017. The Report estimates that the total economic activity generated by scrap recycling in the United States is \$117 billion.

The state-by-state Report includes an extensive analysis of the economic impact of scrap recycling in the state of Arkansas. By way of example, the analysis concludes the following:

	DIRECT	SUPPLIER	INDUCED	TOTAL
Jobs	1,191	1,132	1,223	3,546
Wages	\$69,164,700	\$59,383,600	\$52,228,600	\$180,776,900
Economic Impact	\$311,277,900	\$227,838,400	\$199,411,900	\$738,528,200

The ISRI Arkansas data also provides more individualized statistics including supplier impacts (agriculture, mining, construction, manufacturing, etc.) and similar categories for induced impacts. Further, business taxes are stated to include for Arkansas:

Federal \$34,770,300

State and local \$25,342,000

ISRI is a national trade association that represents approximately 1,300 companies operating in nearly 4,000 locations in the United States and 34 countries worldwide. A number of Arkansas scrap facilities are members of ISRI. The Association members include manufacturers and processors, brokers and industrial consumers of scrap commodities, including ferrous and nonferrous metals, paper, electronics, rubber, plastics, glass, and textiles.

A link to the ISRI Report (including the Arkansas figures) can be found here.



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